

SNAPSHOT of HOME Program Performance--As of 03/31/09
Local Participating Jurisdictions with Rental Production Activities



Participating Jurisdiction (PJ): Covington Consortium

State: KY

PJ's Total HOME Allocation Received: \$9,098,240

PJ's Size Grouping*: C

PJ Since (FY): 1992

Category	PJ	State Average	State Rank	Nat'l Average	Nat'l Ranking (Percentile):**		
					Group	C	Overall
Program Progress:			PJs in State:	4			
% of Funds Committed	93.80 %	90.74 %	2	91.92 %	63	66	
% of Funds Disbursed	89.24 %	81.62 %	2	82.65 %	74	78	
Leveraging Ratio for Rental Activities	3.12	5.8	3	4.67	44	37	
% of Completed Rental Disbursements to All Rental Commitments***	100.00 %	90.87 %	1	81.09 %	100	100	
% of Completed CHDO Disbursements to All CHDO Reservations***	47.39 %	77.53 %	4	68.72 %	19	17	
Low-Income Benefit:							
% of 0-50% AMI Renters to All Renters	72.22 %	92.42 %	4	79.93 %	23	23	
% of 0-30% AMI Renters to All Renters***	50.00 %	56.48 %	3	44.94 %	56	59	
Lease-Up:							
% of Occupied Rental Units to All Completed Rental Units***	88.89 %	98.56 %	4	94.87 %	15	15	
Overall Ranking:			In State:	4 / 4	Nationally:	48 44	
HOME Cost Per Unit and Number of Completed Units:							
Rental Unit	\$34,984	\$9,511		\$25,717	18 Units	2.70 %	
Homebuyer Unit	\$9,592	\$16,176		\$14,669	590 Units	88.20 %	
Homeowner-Rehab Unit	\$19,446	\$15,987		\$20,391	61 Units	9.10 %	
TBRA Unit	\$0	\$3,589		\$3,201	0 Units	0.00 %	

* - A = PJ's Annual Allocation is greater than or equal to \$3.5 million (55 PJs)

B = PJ's Annual Allocation is less than \$3.5 million and greater than or equal to \$1 million (202 PJs)

C = PJ's Annual Allocation is less than \$1 million (293 PJs)

** - E.g., a percentile rank of 70 means that the performance exceeds that of 70% of PJs.

***- This category is double-weighted in compiling both the State Overall Ranking and the National Overall Ranking of each PJ.

Source: Data entered by HOME Participating Jurisdictions into HUD's Integrated Disbursement and Information System (IDIS)

Program and Beneficiary Characteristics for Completed Units

Participating Jurisdiction (PJ): Covington Consortium KY

Total Development Costs:
(average reported cost per unit in
HOME-assisted projects)

	Rental	Homebuyer	Homeowner
PJ:	\$61,757	\$72,368	\$19,775
State:*	\$76,890	\$82,267	\$35,580
National:**	\$91,120	\$73,223	\$23,149

CHDO Operating Expenses:
(% of allocation)

PJ: 3.0 %
National Avg: 1.1 %

R.S. Means Cost Index: 1

	Rental %	Homebuyer %	Homeowner %	TBRA %		Rental %	Homebuyer %	Homeowner %	TBRA %
RACE:					HOUSEHOLD TYPE:				
White:	68.8	83.6	90.2	0.0	Single/Non-Elderly:	31.3	46.7	26.2	0.0
Black/African American:	31.3	14.6	9.8	0.0	Elderly:	0.0	1.2	39.3	0.0
Asian:	0.0	0.2	0.0	0.0	Related/Single Parent:	56.3	24.1	23.0	0.0
American Indian/Alaska Native:	0.0	0.0	0.0	0.0	Related/Two Parent:	6.3	22.6	11.5	0.0
Native Hawaiian/Pacific Islander:	0.0	0.0	0.0	0.0	Other:	6.3	5.3	0.0	0.0
American Indian/Alaska Native and White:	0.0	0.0	0.0	0.0					
Asian and White:	0.0	0.0	0.0	0.0					
Black/African American and White:	0.0	0.2	0.0	0.0					
American Indian/Alaska Native and Black:	0.0	0.0	0.0	0.0					
Other Multi Racial:	0.0	0.0	0.0	0.0					
Asian/Pacific Islander:	0.0	0.0	0.0	0.0					
ETHNICITY:									
Hispanic	0.0	1.5	0.0	0.0					
HOUSEHOLD SIZE:					SUPPLEMENTAL RENTAL ASSISTANCE:				
1 Person:	31.3	43.7	32.8	0.0	Section 8:	43.8	0.2 [#]		
2 Persons:	18.8	24.3	37.7	0.0	HOME TBRA:	0.0			
3 Persons:	25.0	14.9	11.5	0.0	Other:	0.0			
4 Persons:	6.3	10.1	13.1	0.0	No Assistance:	56.3			
5 Persons:	12.5	3.8	4.9	0.0					
6 Persons:	0.0	2.1	0.0	0.0					
7 Persons:	6.3	0.9	0.0	0.0					
8 or more Persons:	0.0	0.3	0.0	0.0	# of Section 504 Compliant Units / Completed Units Since 2001		4		

* The State average includes all local and the State PJs within that state

** The National average includes all local and State PJs, and Insular Areas

Section 8 vouchers can be used for First-Time Homebuyer Downpayment Assistance.



**HOME PROGRAM
SNAPSHOT WORKSHEET - RED FLAG INDICATORS**
Local Participating Jurisdictions with Rental Production Activities

Participating Jurisdiction (PJ): Covington Consortium

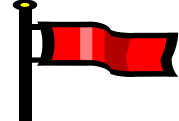
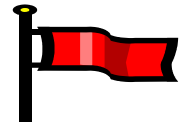
State: KY

Group Rank: 48
(Percentile)

State Rank: 4 / 4 PJs

Overall Rank: 44
(Percentile)

Summary: 2 / Of the 5 Indicators are Red Flags

FACTOR	DESCRIPTION	THRESHOLD*	PJ RESULTS	RED FLAG
4	% OF COMPLETED RENTAL DISBURSEMENTS TO ALL RENTAL COMMITMENTS	< 71.84%	100	
5	% OF COMPLETED CHDO DISBURSEMENTS TO ALL CHDO RESERVATIONS	< 47.80%	47.39	
6	% OF RENTERS BELOW 50% OF AREA MEDIAN INCOME	< 70%**	72.22	
8	% OF OCCUPIED RENTAL UNITS TO ALL RENTAL UNITS	< 90.38%	88.89	
"ALLOCATION-YEARS" NOT DISBURSED***		> 3.360	2.16	

* This Threshold indicates approximately the lowest 20% of the PJs

** This percentage may indicate a problem with meeting the 90% of rental units and TBRA provided to households at 60% AMI requirement

*** Total of undisbursed HOME and ADDI funds through FY 2005 / FY2005 HOME and ADDI allocation amount. This is not a SNAPSHOT indicator, but a good indicator of program progress.

Source: Data entered by HOME Participating Jurisdictions into HUD's Integrated Disbursement and Information System (IDIS)

HOME Program Performance SNAPSHOT

Page 3

